

13 November 2025

Payment of first & second return of capital completed

Dear Shareholders,

Firefinch Limited ("Firefinch" or the "Company") is pleased to advise that payment of the first and second return of capital to all shareholders registered as at the record date of 5pm (AWST) on Friday, 12th September 2025 has now occurred:

- **First Return of Capital Payment:** **1.48 cents**
- **Second Return of Capital Payment:** **0.255 cents**

The First Capital Return and the Second Capital Return are collectively, 'the Capital Return'. No Shares will be cancelled in connection with the Capital Return. As such, Shareholders will retain all of their Shares and their voting power in the Company will not be affected.

The Capital Return is an equal reduction of share capital for the purposes of section 256B and 256C of the Corporations Act. The Corporations Act required the company to obtain the approval of shareholders by ordinary resolution for an equal reduction of its share capital. This was approved at the Company's Annual general Meeting, held on 27th October 2025.

The Capital Return should, prima facie, result in a reduction to the cost base of the FFX shares held by FFX shareholders. In the event that the FFX shares held by FFX shareholders have a cost base less than the amount of the Capital Return, those shareholders may derive an assessable capital gain as a result of the Capital Return.

The Commissioner of Taxation may make a determination pursuant to subsection 45B(3) of Tax Act that section 45C of the Tax Act applies to the Capital Return, either in part or in whole. If a determination is made under subsection 45B(3), then the Capital Return may be treated wholly or partially as an unfranked dividend in the hands of FFX's shareholders. FFX has asked the ATO to confirm that the Commissioner of Taxation will not make a determination under subsection 45B(3) as part of the Class Ruling. FFX cannot comment on the potential outcome of the Class Ruling application.

Non-Australian resident Shareholders should seek advice in relation to the specific tax consequences arising from the Capital Return under the laws of their country of residence.

Yours Sincerely,



Brett Fraser
Chairman