

First pour: Gold producers welcome Firefinch to their ranks

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Welcome to the pro league, Firefinch. Picture: Stripes, Columbia Pictures

Firefinch Limited (ASX:FFX), formerly Mali Lithium, has joined the ranks of producers after carrying out its first gold pour at the Morila gold mine in Mali since acquiring the asset.

To top it off, the company expects Morila to produce gold above forecast in its first month of operations with output in November expected to be between 4,000oz and 4,100oz of gold at an approximate all-in-cost of \$US1,000 to \$US1,100 per oz.

This is thanks to the company achieving above forecast tonnage while tailings retreatment, mining and processing is operating as planned.

Firefinch recently closed the acquisition of an 80 per cent interest in the Morila mine, which had produced about 7.4 million oz of gold, from Barrick Gold and AngloGold Ashanti.

It previously flagged that the tailings operation at Morila is expected to produce just over 26,000oz of gold between now and May next year.

The company plans to grow the existing Morila resource of 1.49Moz, define resources at satellite pits and the Koting discovery along with testing multiple high value targets.

Source: <https://stockhead.com.au/resources/first-pour-gold-producers-welcome-firefinch-to-their-ranks/>